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MarcumBP Changes Name to Marcum Asia CPAs LLP

New name reflects the Firm's rapid growth across the region

NEW YORK & BEIJING--(BUSINESS WIRE)--Marcum Bernstein & Pinchuk LLP today announced that the firm will change its name to Marcum Asia CPAs LLP, subject to regulatory approval. The name change will reflect the rapid growth of the firm's work at the intersection of the U.S. and Asia markets.

"Our planned name change reflects the substantial growth of the Firm's business across our service offerings, our geographic footprint, and our team," said Drew Bernstein, co-chair of Marcum Asia. "Today, we employ one of the largest teams of SEC and PCAOB-knowledgeable auditors in Mainland China. We recently expanded our presence in the region. Our new office in Singapore increases support for clients across Southeast Asia. This includes middle-market industrial enterprises to multi-billion technology companies."

Marcum Asia's client base spans Mainland China, Hong Kong, Taiwan, Japan, Indonesia, Malaysia, and Singapore. The firm provides audit and attest services to both public and private companies, either listed or preparing to list in the U.S. market. Additionally, Marcum Asia provides a range of consulting services to non-audit clients, which include: technical accounting policies, Sarbanes-Oxley, internal controls, corporate governance, and financial due diligence.

"Demand for Marcum Asia's audit and consulting services in Mainland China remains robust," commented Charles Yin, managing partner and CEO of Marcum Asia. "We are one of the very few firms with the scale and experience to efficiently complete large, complex assignments for U.S.-listed companies in accordance with the standards of the Public Company Accounting Oversight Board. Continuing concerns about the potential for delisting companies whose auditors are not PCAOB-inspected has fueled a flood of U.S.-listed companies that need the skills and proficiency offered by Marcum Asia." Marcum Asia is a fully integrated audit firm providing a full range of audit services, technical review, quality control, and client relationship management, which is unlike other audit firms operating in Asia under a global network of member firms.

"From our very first days in China, we recognized that if we were going to deliver quality audits in China's complex environment, building an in-house team of trained professionals located in both U.S. and Asia markets was essential," said Neil Pinchuk, co-chair of Marcum Asia. "We have continued to invest in strengthening our quality control team, recruiting top technical talent, and creating a robust learning pathway and culture. I am exceedingly proud of the maturity, drive, and outstanding integrity of our rising generation of firm leaders."

About Marcum Asia CPAs LLP

Marcum Asia CPAs LLP is an independent public accounting firm focused on cross-border services for public and private companies in Asia. A joint venture with Marcum LLP, the firm is one of the leading audit and assurance services providers to Asian companies listed on the U.S. stock markets. Marcum Asia is the only audit firm with a dedicated SPAC team for Asia clients, equipped to deliver the technical proficiency, efficiency, and urgency required by SPAC IPOs. The firm is headquartered in New York City and has offices in major cities in China, including Beijing, Tianjin, Shanghai, Guangzhou, and Hangzhou, as well as in Singapore.

To learn more, visit marcumasia.com.

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