Cheddar News

<u>Evergrande Shares Sink as Real Estate Giant Nears Debt</u> <u>Default</u>

December 7, 2021



Caption: Drew Bernstein, Co-chair, MarcumBP conducted an exclusive interview with Cheddar News about the Evergrande stock nearing a default.

Excerpt: Drew Bernstein, co-chairman at MarcumBP, joined Cheddar News Opening Bell. He said U.S. investors have to understand that "there is no company in China that's too big to fail, that's for sure," and that the Chinese government will be prioritizing the social welfare of the populace. Bernstein did note that it would be a managed collapse in some form.

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